

RONALD E. HEAKINS

Curriculum Vitae

731 S. Aiken Ave. Pittsburgh, PA 15232 Telephone: 412-802-8358

2000 to present - OakTree Investment Advisors, Inc.: a PA registered investment advisory firm that performs investment advisory, investment consulting, fiduciary reviews and audits, and securities arbitration consulting services; founding principal and President

2002 to 2007 - Purshe Kaplan Sterling Investments: established a broker/dealer relationship with them as their Pittsburgh, PA branch office; broker and supervisor

1981 to 2000 - UBS PaineWebber: broker / dealer, investment consultant, insurance coordinator, tax-advantaged coordinator, Branch Manager for last three years

Professional recognition:

- ❖ Has served as a NASD arbitrator and/or chairperson since October 1997
- ❖ Through August 31, 2016, has consulted on 403 securities dispute / arbitration cases (398 for complainants, 4 for respondent and 1 for NASD) - testified as expert witness in 68 of the cases, and found insufficient cause to pursue a claim in 25¹ of the cases.
- ❖ Certified to perform fiduciary audits by the University of Pittsburgh Katz Graduate School of Business Center for Fiduciary Studies. Has earned the Accredited Investment Fiduciary Analyst™ (AIFA) professional designation (May 2002 and Sep 2007)
- ❖ Completed the “Institutional Investors Options Course” conducted by the Options Institute, the educational arm of the CBOE (Oct 2002)
- ❖ Completed the Mediation Training presented by the National Institute for Mediation & Training offered through the NASD (Jan 2000)
- ❖ Earned the designation of Certified Regulatory Compliance Professional (CRCP) through the NASD Institute at Wharton (May 2005)
- ❖ Completed the “Wharton Private Wealth Management Professional Track Program” offered through The Wharton School at the University of Pennsylvania (Nov 2006)
- ❖ Member of the National Ethics Association (May 2012)
- ❖ Authorized as an instructor by the Pennsylvania State Board of Accountancy to teach CPE credit course relevant to compliance issues in the securities industry to registered Pennsylvania CPA’s. Oakmont Investment Advisors, Inc. is licensed through the Pennsylvania Bureau of Professional and Occupational Affairs to offer this course
- ❖ List of NASD security licenses held (* current)
 - Series 3 – National Commodity Futures *acquired 01/1982*
 - Series 5 – Interest Rate options *acquired 07/1983*

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¹ List of respondents where insufficient cause opinion was rendered: Advest, Allianz, Allmerica Financial, Capital Securities, Edward Jones, Financial Invest Analysts, H&R Block, Hefren Tillitson, Lehman Bros., McDonald Investments, Merrill Lynch, Morgan Stanley, National City Trust Dept., PNC Trust Dept., Prudential, Smith Barney

Series 7 – General Securities Representative *acquired 09/1981*
Series 9 – Branch Office Manager - Options *acquired 05/1997*
Series 10 – Branch Office Manager - General Securities *acquired 05/1997*
Series 63 – Uniform Securities Agent State Law *acquired 09/1981*
Series 65 – Uniform Investment Advisor Law * *acquired 03/1997*

❖ Pennsylvania Life / Accident / and Health Insurance license * *acquired 05/1982*

Publications Authored:

"Business Forum: Investigate before you invest" – Pittsburgh Post Gazette, 10/9/2010

"The retired should limit market risk" - Pittsburgh Post Gazette, 5/8/2010

"Private Sector: Your adviser or broker should put you first" – Pittsburgh Post Gazette, 6/26/07

CONTROVERSY SKILLS **

Account Related – Failure to Supervise
Account Related – Dividends
Account Related – Errors / charges
Account Related – Margin Calls
Account Related – Transfers

Employment – Commissions
Employment – Partnerships

Executions – Execution Price
Executions – Failure to Execute
Executions – Incorrect Quantity
Executions – Limit v. Market Order

Fraudulent Activity – Omission of Facts
Fraudulent Activity – Churning
Fraudulent Activity – Manipulation
Fraudulent Activity – Misrepresentation
Fraudulent Activity – Suitability
Fraudulent Activity – Unauthorized
Trading

Trading Disputes – Buy in
Trading Disputes – Manipulation
Trading Disputes – Mark-ups
Trading Disputes – Sell outs
Trading Disputes – Stock Loans
Trading Disputes – Transfers

Other – Underwriting

SECURITY SKILLS **

Annuities
Common Stock
Corporate Bonds
Fannie Mae
Freddie Macs
Ginnie Maes
Government Securities
Limited Partnerships
Municipal Bond Funds
Municipal Bonds
Mutual Funds
Options
Preferred Stock
Real Estate Investment Trust
Repurchase Agreements
Stock Index Futures
Warrants / Rights

** *as per Arbitrator Disclosure Report*