

PROFESSIONAL EXPERIENCE

Oyster Consulting, LLC[®] 2008 – Present

Founding Principal and Managing Director

- ① Founding Principal and Managing Director of a financial services consulting firm providing audit, regulatory, compliance, strategic management, operational and technology consulting services.
- ① Accomplished legal professional with over 30 years of diverse experience and expertise in the areas of securities law and regulation.

Wachovia Securities, LLC (now Wells Fargo Advisors) 2003 – 2008

Senior Vice President & Assistant General Counsel

- ① Served as Senior Regulatory Counsel for Wachovia Corporation's New York Stock Exchange member broker-dealer, with 14,000 registered representatives across 50 states.
- ① Managed the firm's most significant high-profile SEC and FINRA (NASD and NYSE) regulatory matters including mutual fund market-timing, mutual fund breakpoints, revenue sharing, closed end funds, and inactive fee based accounts including client remediations.
- ① Provided oversight and guidance to attorneys and staff who represented the firm in response to routine and complex regulatory matters.
- ① Served as Senior Regulatory Counsel to Wachovia Securities' registered investment advisor.

Wachovia Securities, Inc. / First Union Securities, Inc. 1998 – 2003

Vice President & Assistant General Counsel

- ① As Senior Securities Litigation and Arbitration Counsel for Wachovia Securities, Inc., prepared for and represented the firm at NASD and NYSE arbitration hearings and mediations, and managed numerous outside counsel assigned to various matters.
- ① Primary counsel for the firm's most significant regulatory, litigation, arbitration, mediation and employment matters.
- ① Represented the firm in providing regulatory responses to all assigned arbitration and litigation matters.
- ① Selected and managed outside counsel and coordinated assignments to other securities litigation attorneys.
- ① Served as senior regulatory and litigation counsel to the firm's affiliated clearing firm, First Clearing, LLC and correspondent clearing firm issues.

Bank One Corporation

1996 – 1998

Attorney

- Member of the corporate legal department and acted as General Counsel to Banc One Securities Corporation (BOSC), Bank One Corporation's NASD member broker/dealer.
- Member of the firm's senior management team, New Product Committee, and Corporate Secretary to BOSC's Board of Directors.
- Successfully accountable for all legal, regulatory compliance and employment issues affecting the firm. Managed SEC, NASD, and Federal Reserve regulatory exams.

U.S. Securities and Exchange Commission, Division of Enforcement

1991 – 1996

Senior Counsel

- Investigated violations of the federal securities laws involving a variety of issues including complex financial fraud, revenue recognition, insider trading, broker/dealer compliance and disclosure issues under the 1933, 1934 and 1940 Acts.

Cadwalader, Wickersham & Taft

1989 – 1991

Corporate Associate

- Member of the firm's corporate and securities practice group. Areas of emphasis included drafting disclosure documents for mortgage backed securities and managed future fund offerings as well as offshore, privately placed commodity pools and SEC related corporate governance issues.

U.S. Securities and Exchange Commission, Division of Corporate Finance

1986 – 1989

Attorney-Advisor & Senior Branch Attorney

- Examined and analyzed registration statements, periodic reports, proxy statements, and other disclosure documents filed pursuant to the federal securities laws. Concentrated on various types of structured financing including mortgage backed and asset backed securities and auction rate securities.

Various Sales and Management Positions

- Post undergraduate degree until entering law school

EDUCATION

University of Wisconsin Law School

- Juris Doctor, 1985

Michigan State University College of Law

- Ranked second in class
- Achieved Dean's List all terms
- Law Review Staff
- Legal Research and Writing Instructor

Rochester Institute of Technology

- ① Bachelor of Science (with Honors), 1975

FINRA Series

- ① Formerly held: 7, 24 & 66 (expired 2015)

Bar Memberships

- ① Wisconsin, 1986
- ① District of Columbia, 1991
- ① North Carolina, 1999
- ① Virginia (Corporate Counsel), 2004

Professional Activities

- ① FINRA Industry Arbitrator
- ① Industry Member – Securities Industry and Financial Markets Association (SIFMA) Compliance & Legal Division
- ① Member, Association of Securities and Exchange Commission Alumni
- ① Speaker (including providing written materials)
 - Securities Industry Association – Compliance & Legal Divisions
 - Annual Meeting 2000 – Mediation
 - Bar Association of the City of New York – Hot Topics in Securities Arbitration 2003 – Discovery Issues Under the Code of Arbitration Procedure
 - IA Week – Forensic Testing Webinar – February 2009
 - B/D Week – New Trends in Regulatory Exams and Best Practices for Dealing with Regulators Webinar – June 2009
 - Financial Planning Association of Central Virginia – Amendments to SEC Custody Rule 206(4)-2 March 2010
 - B/D Week – Cooperation in Regulatory Investigations Webinar, December 2011