



Jeffrey S. Holik
SRQ Regulatory Services LLC

Expert Witness and Compliance Consultant
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Summary

A seasoned and accomplished securities industry professional with 30 years of experience as a senior financial services regulator and as the chief legal officer of a large bank-affiliated broker-dealer and investment adviser. Deep knowledge of FINRA and SEC rules, policy, and practice/procedure.

Services

Expert witness consultation, reports, assessments, and testimony
FINRA and SEC compliance, exam, and investigation consulting
Mediation of financial-related disputes

Areas of Concentration

- Retail securities sales practices, suitability, supervision
 - Broker-dealer and investment adviser law and compliance
 - New product vetting and due diligence
 - Regulatory reporting, including Form U4/U5 questions, outside business activities, customer complaints
 - Broker-Dealer registration
 - FINRA statutory disqualification and membership application programs
 - Bank-affiliated broker-dealer issues including Regulation R
 - Senior investor issues
 - Customer complaint management and resolution
 - Fiduciary duty
 - Governance, conflict management and internal controls
 - Employment issues
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Professional Experience

Chief Counsel, Broker-Dealer, at The PNC Financial Services Group, Philadelphia, PA

2006 – 2015

Chief Legal Officer for the retail broker-dealer and registered investment adviser affiliates of a large national bank. Advised executive management on the legal, regulatory, compliance, and reputational risk arising from the business. Broad and deep understanding of fiduciary duties, suitability and sales practices; disclosure and regulatory reporting; broker supervision; internal controls; complex products; and new product development, due diligence and oversight.

Advised the Bank and broker-dealer affiliates on compliance with Regulation R. Partnered with the business on mergers and acquisitions, customer complaint resolution, broker and supervisor training, financial advisor recruiting, and employee relations matters. Represented the firm and its financial advisors in regulatory exams and investigations. Advised the Board and executive management on governance, compensation and risk management.

Director, Vice President and Senior Vice President at NASD Regulation, Washington, D.C.

1997 – 2006

Served for almost a decade in senior policy and management positions in the Office of the President, the Department of Member Regulation, and the Office of General Counsel.

Led/managed a variety of core functions supporting the adjudication, examination, enforcement, licensing and registration, and membership programs.

Assistant General Counsel and Deputy Director of Enforcement at Commodity Futures Trading Commission, Washington, D.C.

1992 – 1997

Broad knowledge of CFTC enforcement policy and practice.

Partner at Andrews Kurth LLP, Washington, D.C.

1989 – 1991

Complex litigation and government investigations.

Partner at Baker & Hostetler LLP, Washington, D.C.

1978 – 1989

Civil and criminal litigation practice.

Education

The George Washington University Law School, Washington, D.C.

JD, with high honors, 1978

Order of the Coif

Managing Editor, The George Washington Law Review

Union College, Schenectady, N.Y.

BA, *Summa Cum Laude*, Government, 1975

Phi Beta Kappa

Activities

Securities Experts Roundtable

Financial Markets Association

National Society of Compliance Professionals

Securities Industry and Financial Markets Association, Compliance and Legal Division

Bank Insurance & Securities Association, Washington, D.C.

2015 – 2021

Member, Regulatory Compliance and Advisory Board.

Of Counsel, Matasar Jacobs, Cleveland, OH

2019-2020

General Counsel, Glen Echo Park Partnership for Arts & Culture, Inc., Bethesda, MD

2015 – 2017

Served as *pro bono* legal advisor to iconic and historic Glen Echo Park, once the Washington area's premier amusement park, now home to thriving arts, dance and children's theater programs, galleries, and classes operated by a non-profit partnership on behalf of the National Park Service.

Of Counsel, Shulman Rogers, Potomac MD

2015-2017

Board of Trustees, Historic Annapolis, Inc., Annapolis, MD

2014 – 2016

Served as Chairman of the Governance and Nominating Committee for a leading non-profit dedicated to preservation of the historic places, objects and stories of Maryland's capital city.

Board of Directors, Anne Arundel Conflict Resolution Center, Annapolis, MD

2012 – 2014