

# CATHERINE MUSTICO, CAMS®, CFE®

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## SUMMARY OF QUALIFICATIONS

**Pragmatic Chief Compliance Officer** with over 15 years of experience performing internal investigations, building multifaceted cases, and developing company policies to protect businesses against financial crimes and misconduct.

**Forward-thinking compliance and AML officer** who possesses a track record of continuously evaluating legislative updates to prepare compliance-related policies and procedures.

**Interpersonal leader and thought partner** experienced in recruiting and training employees for compliance departments, ultimately ensuring organizations are equipped with experts who support adherence to regulatory guidelines.

## AREAS OF EXPERTISE

**Compliance** Financial Industry Regulatory Authority (FINRA) | USA Patriot Act | Bank Secrecy Act (BSA) Sarbanes-Oxley (SOX) | Office of Foreign Assets Control (OFAC) | Chaperoning Anti-Money Laundering (AML) | Combating the Financing of Terrorism (CFT) | 15a-6

**Skills** Fraud Investigations | Securities Regulation | Audit Planning | Risk Assessment Enterprise Risk Matrix Models – ERM-COSO Framework | Early Warning Systems Financial Crime Investigations | Team Building | Employee Development | Coaching & Mentoring

**Due Diligence** Know Your Customer (KYC) | Politically Exposed Person (PEP) | Know Your Personnel (KYP) Know Your Suppliers (KYS) | Know Your Employee (KYE)

## PROFESSIONAL EXPERIENCE

**Fundamental Compliance Consulting, LLC.**

*New York, NY & Tampa, FL*

**Executive Director**

**April 2012 – Present**

Guide brokers and dealers in instituting financial practices that ensure compliance with FINRA rules, federal securities laws, and securities and exchange commission regulations.

- Conduct complex AML tests for about three clients a month to ensure financial institutions pass a third-party AML audit
- Draft flexible company policies that enable organizations to modify processes and procedures on an ad hoc basis without violating 31-20 and 31-10 regulations
- Lead Chemung Canal Trust Company in building compliance plans

**Chief Compliance and AML Officer for TruClarity Wealth Advisors**

**July 2019 – July 2020**

Drafted and implemented all compliance-related policies and procedures. Headed the company's daily operations, such as approving marketing collateral, form filings, Form ADV, Form CRS, and compliance monitoring.

- Administered and maintained compliance for the SEC Registered Investment Advisor (RIA)
- Restructured compliance department to streamline workflow and avoid potential violations and fines, which included staffing and training about 15 employees
- Directed seminars on red flag monitoring for BSA departments to support banks and AML departments
- Monitored potentially suspicious activity and guarded against the facilitation of money laundering and terrorist financing through conducting systematic reviews of client accounts

**Chief Compliance and AML Officer for Elara Securities, Inc.****April 2013 – June 2019**

Managed compliance department for FINRA registered BD. Directed all procedures for detecting potentially suspicious activity and protecting the organization against money laundering and financial crimes.

- Designed compliance department; coached and educated external teams to independently troubleshoot and execute project decisions
- Optimized audit performance and reduced compliance gaps by constructing and introducing centralized compliance programs
- Directed Elara Securities, Inc. in securing FINRA approval to modify membership applications and enter investment banking business – a 12-month, multifaceted vetting process
- Provided expert testimony and testifying at disciplinary hearings, which included building substantiate reports regarding client complaints

**Barrington Financial Consultant Group, Inc. (Independent Contractor)***Minneapolis, MN***Securities Expert Witness; Litigation Support Consultant****July 2019 – Present**

Retained by both claimants and respondents for FINRA Arbitrations, mediations, and court settings. Speaks with clarity and precision and my expert opinions are founded upon my years of experience and thorough understanding of industry rules, standards of professional conduct, and the codes of ethics for the brokerage and investment advisory industry. Retaining counsel is supported by extensive research, expert witness reports, persuasive testimony and years of brokerage and supervisory experience.

**Financial Industry Regulatory Authority (FINRA)***New York, NY***Associate Principal Investigator; Member Regulation****October 2007 – April 2012****Fraud & Insider Trading Analyst; Market Regulation****October 2005 – October 2007**

Critical partner in investigating customer complaints, registered representative's terminations, and regulatory tips. An essential member of FINRA's Regulatory Specialist and Expert Operations Group responsible for managing AML, KYC, fraud, and financial misconduct.

- Spearheaded a 3-year investigation, discovering a \$45M investment (fraud) that involved a rising social media platform and resulted in fines, bars, and the expulsion of several firms and their attorneys
- Halted over 100 pump and dump schemes
- Expelled corrupt brokers and broker-dealers as well as barred enabling supervisory from the industry

**EDUCATION**


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State University of New York at Buffalo | Buffalo, NY

***Bachelor of Arts in Economics***

**LICENSES AND CERTIFICATIONS**


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Association of Certified Fraud Examiners

***Certified Fraud Examiner (CFE®)***

2010

Association of Certified Anti-Money Laundering Specialists

***Certified Anti-Money Laundering Specialist (CAMS®)***

2009

FINRA

***Series 7 License***

2012

***Series 24 License***

2013