

Scott McAnaney
39 Spruce Run
Ramsey, NJ 07446
Mobile: (201) 264-5744
scott_mcananey@yahoo.com

Experience summary:

Senior Finance Executive with a proven track record of performance in management and leadership. Key product areas are business and relationship management, product development and improvement, Knowledge of all areas of operations, market and operational risk management, regulatory rules compliance, Broad experience across the product spectrum as well.

Mintz, Levin, Cohn, Ferris, Glovsky and Popeo, P.C.

June 2021 to present

FINRA arbitration subject matter expert

- Provide expertise in Industry regulations and best practices
- Analyze detailed information from the case and document approach for addressing during FINRA arbitration case
- Provide feedback in broad industry issues related to Risk Management, FINRA Regulations, Hedge fund and private client communication issues, Broker dealer regulations and liquidity challenges that result

TD Securities

February 2022 to April 2022

Project Management Consultant

- Product Development for Prime Services

Bank of America Merrill Lynch, New York, NY

2017-2021

Prime Brokerage Collateral Management

Senior Director - Global Head of Prime Brokerage Collateral Management

- Manage a global team of 31 associates in New York, London and Singapore
- Develop and implement key solutions for Prime Brokerage clients to improve the overall platform and increase client wallet and profitability
- Develop tools and methodologies for risk management of the Prime Services and Structured Finance businesses, including intra-day and overnight risk
- Develop solutions for client focused approaches for compliance with rule 15c3-1, Reg U, Reg X, Reg T balanced with ensuring business profitability and efficient facilitation in all cases
- Serve as Bank of America representative in industry forums lead by SIFMA and AFME
- Act as key face off with Senior Business Leaders for client, regulatory and process related issues for the Global Prime Brokerage Business
- Responsible for product improvements resulting in Bank of America Merrill Lynch moving to a significant player in the Prime Services space, moving from #8 in 2007 to #4 in 2021

Hedge Fund and Broker Dealer Services

2014-2017

Director – Head of US Prime Brokerage Fixed Income Client Service and Collateral Management

- Managed the fixed income prime brokerage product ensuring client satisfaction and firm profitability overall.

Global Markets Financing and Futures (GMF&F)

Director - Head of US Prime Brokerage Margin and Platinum Client Support

2007-2014

- Managed a team of 19 Associates (8 VP, 9 AVP, 2 Analyst)
- Actively participated in Sales meetings with prospective and current Prime Brokerage clients to discuss how their portfolio can best be financed at BAML while considering regulatory rules, funding costs and product mix.
 - Developed a strategic solution to more efficiently and effectively fund client loans offshore, resulting in a reduction of funding costs by \$6MM by implementing adjustments including: borrower changed to a lower cost of funds, custody location modified to allow for monetization of client debits using the stock loan and repo markets.
- Defined and executed a firm-wide strategy for the use of Portfolio Margin (Rule 4210G) for US clients

- Regularly updated senior leaders within GMF&F on the status of strategic projects and changes in the regulatory environment
- Gained thorough understanding of Platinum client's strategy and monitor portfolio construct for any deviations
- Participated in all of the aspects of the Prime Brokerage model including Stock Loan, Funding / Collateral Management, Execution, Regulatory Capital, Street Wide Settlement and Risk Management.
- Acquired in depth knowledge of all aspects of the regulatory environment that governs securities financing

Goldman Sachs & Co., New York, NY

2000-2006

Vice President - Manager, Margin and Collateral Management

- Managed a team of 14 analysts responsible for the daily calculation and collection of margin for Prime Brokerage, Private Wealth Management, Derivatives Prime Brokerage and Institutional Business Lines
- Oversaw and supported a portfolio including \$7 billion of margin debt in the US and \$10 billion internationally
- Developed and maintained relationships with business leaders and clients of the Prime Brokerage, Private Wealth Management and Institutional Businesses to address any changes in the business, industry or client strategy
- Maintained compliance with the Sarbanes Oxley Act of 2002 and NASD Rule 3013 through the quarterly certification of business risks and their corresponding controls
- Prioritized initiatives and managed IT budget for all US and UK margin/risk management systems ensuring that the ROE of each project was clearly understood by team members and that all new business risks were addressed

Fidelity Investments, New York, NY

1995-1999

**Director - Fidelity Personal Investments and Brokerage Group,
Risk Management, Director**

1998-1999

- Created specifications and implemented a real-time firm-wide risk position monitoring system using Value at Risk (VaR) and scenario analysis, which enabled Fidelity to consistently manage their retail client risk
- Designed a project plan to consolidate several legacy risk systems to decrease repetition and manual adjustments in the risk measurement

National Financial Services Corporation, Manager, Risk Management

1995-1998

- Implemented a real-time system to track the impact of market activity on customers and margin implications
- Designed an online stress-testing system to analyze customer Equity and Index option portfolios' sensitivity to market factors (volatility, interest rates)
- Prepared analysis for potential margin loans against securities which included volatility, liquidity and correlation analysis to assess the overall risk of the portfolio

Salomon Brothers Inc., New York, NY

1994-1995

Account Specialist, Private Investment Department

Prudential Securities, New York, NY

1992-1994

Credit Analyst, Equity Margin Group

EDUCATION

Fordham University, New York, NY

August 2000

Master of Business Administration, Concentration in Finance

Susquehanna University, Selinsgrove, PA

June 1991

Bachelor of Arts in Economics, Minor in Business

CERTIFICATIONS Series 7, Series 24; Executive Member of the SIFMA Credit Division; Bank of America representative in the Industry Portfolio Margin Sub-Committee