

SELECTED ECONOMIC STATISTICS
(Billions of \$)

2021

	Source						
		Outstanding	% of Total	Issuance	% of Total	Daily Trading Volume	% of Total
M1	1	20,430.5	S.A.	Cash in circulation plus Demand Deposits			
M2	1	21,489.9	S.A.	M1 plus Times Deposits < \$100,000			
M3	1	Disc.	23-Mar-06	M2 plus Time Deposits > \$100,000			
Debt	1	Disc.	2002				
U.S. Treasury	2,2,2	29,617.2	26.07	19,511.8	73.74	624.1	40.90
Agencies	3,3,3	1,764.4	1.55	692.9	2.62	3.2	0.21
Mortgage-Backed	3,3,3*	12,201.6	10.74	4,584.4	17.33	280.7	18.39
Asset-Backed	3,3,	1,535.5	1.35	581.9	2.20	1.4	0.09
Money Markets	3, ,	2,103.6	1.85	N.A.	0.00	N.A.	0.00
Corporates	3,3,3	10,060.3	10.74	171.0	0.65	39.2	2.57
Municipals	3,3,3	4,068.3	3.58	483.4	1.83	12.7	0.83
Subtotal		61,350.9	54.00	26,025.4	98.36	961.3	62.99
Equities (Common & Pfd)	3,4,5,6*	52,263.0	46.00	434.7	1.64	564.7	37.01
Total		<u>113,613.9</u>	100.00	26,460.1	100.00	1,526.0	100.00

N.B. U.S. Treasury debt publically held 22,584.0

Marketable Interest Rate 2 1.432

Total Interest Rate 2 1.565

Sources:

1 - Federal Reserve - H6 - Money Stock Measures

2. -US Treasury - Treas.gov & treasdirect.gov - Net Issuance 1,215.6 . Interest Rates Lowest

3 - SIFMA - Outstanding Asset Backed Securities & Mortgaged Backed 2021

4 - The New York Times

5 - Issuance - Initial Public Offerings and Secondaries of both Common and Preferred Stocks - SIFMA - 2022 - 376.7 billion common, 58.0 billion preferred

6 sibilisresearch.com/us-stock-market-value/

GUILD ASSOCIATES

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